

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SIFTER FUND SICAV - Global - a sub-fund of SIFTER FUND (LU0168736675 - R - Class)

This sub-fund is managed by Pharos Management Lux S.A..

Objectives and investment policy

Objectives

The sub-fund's investment objective is to provide steady long-term capital appreciation, measured in EUR, through investment in listed equities issued by companies around the world.

The sub-fund will primarily invest in well-known and well-managed companies with a liquid stock and with a market capitalization of more than EUR 200 millions. The long-term goal is an annual capital appreciation that depends on potential economic growth but that should be more than 8 per cent.

Investment policy

The sub-fund's investment strategy is to purchase equities globally, while focusing on companies with certain proprietary specifics, and without using any alternative or derivative instruments as part of its investment policy.

The sub-fund's investment strategy is based on consistent company analysis involving a systematic and disciplined stock screening strategy developed and tested during the past 25 years.

The sub-fund uses sophisticated proprietary stock monitoring software (Stocksifter™) providing the sub-fund with real-time rankings of 15,000 quoted companies in the world.

Certain techniques and financial instruments will occasionally be used only for hedging foreign exchange exposure. The sub-fund is a long only sub-fund which uses no leverage.

The currency of the share class is expressed in EUR.

The minimum initial subscription and holding amount is EUR 25,000.

The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg.

Income of this share class is reinvested (accumulated).

Recommendation

This fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

Risk and reward profile



What does this synthetic indicator mean?

- The calculation of the risk indicator is based on historical data which may not be a reliable indication of the future risk profile of the sub-fund.
- The risk category shown is not guaranteed to remain unchanged. The sub-fund's risk indicator may shift over time.
- The lowest category of the risk indicator does not mean a risk-free investment.

- The sub-fund SIFTER FUND SICAV - Global is classified in category 5 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.

Which risks are not included in this synthetic indicator?

- Liquidity risk – Securities may be sold below their valuation due to insufficient liquidity in the market.
- Operational risk - it may occur due to technical issues for example natural disasters, misunderstandings and fraud.
- Currency risk - when the sub-fund invests in assets denominated in a different currency, devaluation of the asset's currency relative to the currency of the sub-fund will lead to a reduction in the value of the sub-fund.

Charges

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	1.50%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.86%
Charges taken from the fund under certain specific conditions	
Performance fee	1.07%

The charges borne by the investor are used for the operation of the sub-fund, including the marketing and distribution of the sub-fund. These charges reduce the potential investment growth.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

There is no charge for the exchange of some or all of your shares for shares in a share class of the same sub-fund or another sub-fund.

The ongoing charges relate to the annual charges; they were calculated on 31.12.2016. The ongoing charges may vary from year to year.

This percentage does not include the following:

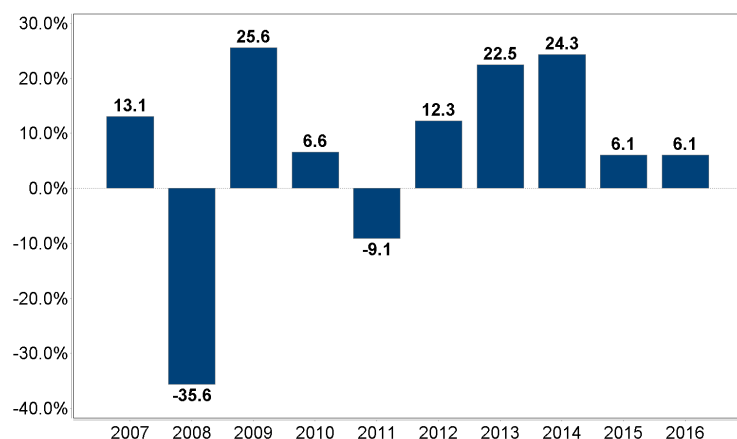
- Performance fee
- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

If the NAV per Share appreciates during the quarter by more than 1,25%, or by the Euribor (12 month) rate Bloomberg (BBG) code EUCV12M applicable at the beginning of the quarter for the quarter, whichever is higher, (the Hurdle Rate), relative to the latest All Time High NAV per share, the Investment Manager is entitled to receive 15 % of the increase of appreciation of the NAV per Share in excess of the Hurdle Rate.

For further information concerning charges, please consult the heading "Fees and Expenses" of the fund's prospectus, which is available at the registered office of the Management Company and on www.sifterfund.com.

Additional information concerning the performance fee is also available in the prospectus.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in EUR.

The sub-fund and the share class were created on 20.06.2003.

Practical information

Depositary

KBL European Private Bankers S.A.

Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of SIFTER FUND may be obtained free of charge from the registered office of the Management Company or on www.sifterfund.com.

The prospectus, the latest annual and semi-annual report of the fund are available in English.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.pharusmanco.lu/en/documents/documents/. A paper copy will be made available free of charge upon request.

Liability

Pharus Management Lux S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

Specific information

The sub-fund SIFTER FUND SICAV - Global may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of SIFTER FUND that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 17.02.2017.